



PRESS RELEASE

The Auditor General of Québec gives the findings of his follow-up on a value-for-money audit – Press Release no. 7

Québec, Wednesday, November 30, 2011 – Today, Mr. Renaud Lachance made public the Fall 2011 Volume of the *Report of the Auditor General of Québec to the National Assembly for 2011-2012*.

Chapter 7 gives the results of a follow-up on a value-for-money audit carried out with the Ministère de l'Éducation, du Loisir et du Sport and published in 2007-2008. The audit covered student financial assistance.

The objective of such a follow-up is to see the extent to which the Auditor General's recommendations have been taken into account and if the concerned entities have corrected the underlying deficiencies.

Of the 16 recommendations made in the original audit, 10 were selected for the follow-up. In the Auditor General's opinion, those selected contribute the most to improve the management of the student financial assistance plan. Satisfactory progress has been made, namely the recommendations have been completely or largely applied, in 70% of cases.

Mr. Lachance notes that there have been significant improvements in the management of the plan. However, additional efforts will have to be made with regard to the confirmation of academic information by educational institutions, assistance overpayments, and information on student loans that financial institutions must provide to credit bureaus.

The French Report and the Highlights are available on the Auditor General of Québec's website, at <http://www.vgg.qc.ca>, under the "Reports" tab in the "Publications" section.

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